

REGIONAL SCHOOL UNIT NO. 38
REVENUE AREAS
VERSION 1 DRAFT / PRELIMINARY ED279 w/SYSTEM ADMIN ADDED BACK IN
2017-2018
3/15/2017

REVENUE AREA	2016-2017	Inc / Dec	2017-2018	DESCRIPTION
State EPS Allocation	3,394,830	16,673	3,411,503	Preliminary ED279 with Estimate - Governor's Proposal (2016-2017 subsidy was increased by \$1,107 after budget approved).
State National Teacher Funding	15,000	(3,000)	12,000	State of Maine provides additional funds for nationally certified teachers. The amount funded per teacher changes each year.
Other Revenues				
Tuition Revenue	400,000	-	400,000	Tuition revenue from the Town of Fayette for students in grades 6 - 12.
Transportation Revenue	40,000	-	40,000	Revenue for field trips paid by outside sources and bus repairs on Winthrop & Fayette buses.
MeCare Reimbursement	50,000	(50,000)	-	Revenue from the State of Maine for MeCare reimbursement for students attending our Day Treatment Programs. We currently are not billing for MeCare.
Fiscal Services/Admin Fees	20,000	-	20,000	Fees for services provided to other school districts with RSU #38 personnel.
Curricular Gate Receipts & Club Sport Reimbursements	25,000	-	25,000	Gate receipts from basketball games and play productions and reimbursements from Club Sports for officials & trainers.
Miscellaneous	105,000	-	105,000	These revenues are for State Agency reimbursement for foster children within our district that need special ed educational programming, interest income, rental income (Wayne Town Office), e-rate reimbursement, insurance proceeds, sale of equipment, and other miscellaneous revenues.
Balance Forward	328,067	121,933	450,000	The audit is done on a full accrual basis and the auditors make entries for summer salaries for the professional staff. Because of this, the auditor feels a "Cash Balance" should not be listed and the district should be working toward having the entire summer salaries set aside in a reserve. The FY17 balance is the additional unanticipated subsidy received in FY16.
Property Tax Revenue				
Required Local Dollar Match	8,156,483	72,177	8,228,660	Amount required to be raised by towns based on valuation within each town and required mills for education (these amounts change each year).
Local Only Debt	200,234	(7,048)	193,186	Local debt for construction projects approved at referendum in each town (14% of Middle School, High School renovations, new athletic fields).
Additional Local Dollars	3,753,706	793,471	4,547,177	Additional local funds needed to fund the expenditure budget once all other revenue areas have been taken into consideration.
Sub-Total Property Tax Revenue	12,110,423	858,600	12,969,023	Total local funds to be raised by our four towns.
TOTAL BUDGET	16,488,320	944,206	17,432,526	Total revenue budget, which matches total expenditure budget.