

REGIONAL SCHOOL UNIT NO. 38
LOCAL DOLLAR CALCULATION
VERSION 3 ENACTED ED279
2017-2018
7/12/2017

DESCRIPTION	DISTRICT	MANCHESTER	MT. VERNON	READFIELD	WAYNE
2016 Property Revenue Services Valuation	1,023,300,000	316,700,000	255,600,000	262,500,000	188,500,000
2015 Property Revenue Services Valuation	1,003,450,000	310,050,000	245,000,000	260,950,000	187,450,000
\$ Inc/Dec in Valuation	19,850,000	6,650,000	10,600,000	1,550,000	1,050,000
% Inc/Dec in Valuation	1.98%	2.14%	4.33%	0.59%	0.56%
2017-2018 Required Local Contribution	8,178,705	2,533,986	2,023,612	2,152,059	1,469,048
2017-2018 Required Mill Expectation		8.19	8.19	8.19	7.82
Amount required by the State of Maine to be raised by towns based on valuation within each town and required mills for education (these amounts change each year). If the required amount is not raised by the towns, the State EPS Allocation will be reduced.					
2016-2017 Required Local Contribution	8,156,483	2,525,137	2,017,453	2,197,702	1,416,191
2016-2017 Required Mill Expectation		8.30	8.30	8.30	7.47
\$ Inc/Dec in Required Local Contribution	22,222	8,849	6,159	(45,643)	52,857
% Inc/Dec in Required Local Contribution	0.27%	0.35%	0.31%	-2.08%	3.73%
Add'l Local x 50% @ 3 Yr Enroll Avg %	100.00%	32.49%	20.38%	34.71%	12.42%
Add'l Local x 50% @ 3 Yr Val Avg %	100.00%	30.72%	24.53%	26.10%	18.65%
Net Additional Local \$	4,461,046				
Add'l Local x 50% @ 3 Yr Enroll Avg %		724,697	454,581	774,215	277,031
Add'l Local x 50% @ 3 Yr Val Avg %		685,217	547,147	582,167	415,993
Total Additional Local \$	4,461,046	1,409,914	1,001,728	1,356,381	693,023
Local Only Adult Ed. Contribution	63,000				
Add'l Local x 50% @ 3 Yr Enroll Avg %		10,234	6,420	10,934	3,912
Add'l Local x 50% @ 3 Yr Val Avg %		9,677	7,727	8,222	5,875
2017-2018 Total Local Contribution	12,702,751	3,963,811	3,039,486	3,527,596	2,171,858
2016-2017 Total Local Contribution	12,173,423	3,781,234	2,916,444	3,442,351	2,033,394
Local \$ Increase/Decrease 2017-2018	529,328	182,577	123,042	85,245	138,464
Local % Increase/Decrease 2017-2018	4.35%	4.83%	4.22%	2.48%	6.81%
Change Between Preliminary & Enacted	(303,489)	(111,069)	(81,641)	(103,362)	(7,416)
Local \$ Increase for 2016-2017	524,780	165,134	79,411	117,900	162,335
Local % Increase for 2016-2017	4.51%	4.57%	2.80%	3.55%	8.68%
October 1, 2016 Enrollment by Town	1,158	382	231	395	150
Local \$ Contributed per Student	10,970	10,376	13,158	8,931	14,479