

REGIONAL SCHOOL UNIT NO. 38
LOCAL DOLLAR CALCULATION
ORIGINAL REQUEST DRAFT / PRELIMINARY ED279
2018-2019
2/14/2018

DESCRIPTION	DISTRICT	MANCHESTER	MT. VERNON	READFIELD	WAYNE
2017 Property Revenue Services Valuation	1,015,250,000	317,550,000	247,500,000	260,100,000	190,100,000
2016 Property Revenue Services Valuation	1,023,300,000	316,700,000	255,600,000	262,500,000	188,500,000
\$ Inc/Dec in Valuation	(8,050,000)	850,000	(8,100,000)	(2,400,000)	1,600,000
% Inc/Dec in Valuation	-0.79%	0.27%	-3.17%	-0.91%	0.85%
2018-2019 Required Local Contribution	8,584,310	2,698,734	2,140,690	2,223,663	1,521,223
2018-2019 Required Mill Expectation		8.51	8.51	8.51	8.04
Amount required by the State of Maine to be raised by towns based on valuation within each town and required mills for education (these amounts change each year). If the required amount is not raised by the towns, the State EPS Allocation will be reduced.					
2017-2018 Required Local Contribution	8,178,966	2,533,986	2,023,613	2,152,059	1,469,308
2017-2018 Required Mill Expectation		8.19	8.19	8.19	7.82
\$ Inc/Dec in Required Local Contribution	405,344	164,748	117,077	71,604	51,915
% Inc/Dec in Required Local Contribution	4.96%	6.50%	5.79%	3.33%	3.53%
Add'l Local x 50% @ 3 Yr Enroll Avg %	100.00%	32.50%	20.44%	34.38%	12.68%
Add'l Local x 50% @ 3 Yr Val Avg %	100.00%	31.04%	24.59%	25.76%	18.61%
Net Additional Local \$	5,119,531				
Add'l Local x 50% @ 3 Yr Enroll Avg %		831,924	523,216	880,047	324,578
Add'l Local x 50% @ 3 Yr Val Avg %		794,551	629,446	659,396	476,372
Total Additional Local \$	5,119,531	1,626,475	1,152,662	1,539,443	800,951
Local Only Adult Ed. Contribution	65,000				
Add'l Local x 50% @ 3 Yr Enroll Avg %		10,563	6,643	11,174	4,121
Add'l Local x 50% @ 3 Yr Val Avg %		10,088	7,992	8,372	6,048
2018-2019 Total Local Contribution	13,768,841	4,345,859	3,307,987	3,782,651	2,332,343
2017-2018 Total Local Contribution	12,702,752	3,963,811	3,039,487	3,527,595	2,171,859
Local \$ Increase/Decrease 2018-2019	1,066,089	382,048	268,500	255,056	160,484
Local % Increase/Decrease 2018-2019	8.39%	9.64%	8.83%	7.23%	7.39%
Local \$ Increase for 2017-2018	529,329	182,577	123,043	85,244	138,465
Local % Increase for 2017-2018	4.35%	4.83%	4.22%	2.48%	6.81%
October 1, 2017 Enrollment by Town	1,179	370	248	412	149
Local \$ Contributed per Student	11,678	11,746	13,339	9,181	15,653