

**REGIONAL SCHOOL UNIT NO. 38  
BOARD OF DIRECTORS  
Maranacook Community High School  
March 28, 2018, 6:30 p.m.**

**AGENDA**

1. Call to order:
2. Boys' Nordic Ski Team Recognition (15 min.)
3. Citizens' Comments:
4. Additions/Adjustments to the Agenda by Board and/or Superintendent: (5 min.)
5. Action/Discussion/Informational Items: (10 min.)
  - a. Approval of Minutes of March 21, 2018
  - b. Consideration of School Bus Lease/Purchase Agreement\*
6. Budget Workshop (60 min.)
  - a. Updates
  - b. Deliberations, follow-up and decision making
  - c. Board Questions
  - d. Citizens' Comments Regarding budget
  - e. Board Discussion
7. Adjournment:

\* Attachments



# MARANACOOK AREA SCHOOLS

*A Caring School Community Dedicated to Excellence*

Donna H. Wolfrom, Ed.D.  
Superintendent of Schools

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Director of Curriculum, Instruction & Assessment

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Special Education Director

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Finance Manager

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## Memorandum

To: Donna Wolfrom  
From: Brigette Williams  
Date: 03/22/18  
Re: School Bus Lease/Purchase RFP Recommendation

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On Thursday, March 15, 2018, I contacted two financial institutions regarding a municipal lease/purchase bid for a school bus we are purchasing. The bid opening date was Thursday, March 22, 2018.

The financial institutions contacted were:

Androscoggin Bank

Gorham Leasing Group

Two proposals were received. Below is a summary of the proposals for each lease.

| Financial Institution | Interest Rate | Lease Amount | Yearly Payment |
|-----------------------|---------------|--------------|----------------|
| Androscoggin Bank     | 3.55%         | \$90,550.00  | \$23,835.45    |
| Gorham Leasing Group  | 3.60%         | \$90,550.00  | \$23,889.85    |

I recommend the municipal lease/purchase agreement be awarded to Androscoggin Bank.