

**REGIONAL SCHOOL UNIT NO. 38  
LOCAL DOLLAR CALCULATION  
VERION 3 DRAFT / PRELIMINARY ED279  
2018-2019  
3/28/2018**

DESCRIPTION	DISTRICT	MANCHESTER	MT. VERNON	READFIELD	WAYNE
2017 Property Revenue Services Valuation	1,015,250,000	317,550,000	247,500,000	260,100,000	190,100,000
2016 Property Revenue Services Valuation	1,023,300,000	316,700,000	255,600,000	262,500,000	188,500,000
\$ Inc/Dec in Valuation	(8,050,000)	850,000	(8,100,000)	(2,400,000)	1,600,000
% Inc/Dec in Valuation	-0.79%	0.27%	-3.17%	-0.91%	0.85%
<b>2018-2019 Required Local Contribution</b>	<b>8,584,310</b>	<b>2,698,734</b>	<b>2,140,690</b>	<b>2,223,663</b>	<b>1,521,223</b>
<b>2018-2019 Required Mill Expectation</b>		<b>8.51</b>	<b>8.51</b>	<b>8.51</b>	<b>8.04</b>
<b>Amount required by the State of Maine to be raised by towns based on valuation within each town and required mills for education (these amounts change each year). If the required amount is not raised by the towns, the State EPS Allocation will be reduced.</b>					
2017-2018 Required Local Contribution	8,178,966	2,533,986	2,023,613	2,152,059	1,469,308
2017-2018 Required Mill Expectation		8.19	8.19	8.19	7.82
<b>\$ Inc/Dec in Required Local Contribution</b>	<b>405,344</b>	<b>164,748</b>	<b>117,077</b>	<b>71,604</b>	<b>51,915</b>
<b>% Inc/Dec in Required Local Contribution</b>	<b>4.96%</b>	<b>6.50%</b>	<b>5.79%</b>	<b>3.33%</b>	<b>3.53%</b>
Add'l Local x 50% @ 3 Yr Enroll Avg %	100.00%	32.50%	20.44%	34.38%	12.68%
Add'l Local x 50% @ 3 Yr Val Avg %	100.00%	31.04%	24.59%	25.76%	18.61%
<b>Net Additional Local \$</b>	<b>4,581,031</b>				
<b>Add'l Local x 50% @ 3 Yr Enroll Avg %</b>		<b>744,418</b>	<b>468,181</b>	<b>787,479</b>	<b>290,437</b>
<b>Add'l Local x 50% @ 3 Yr Val Avg %</b>		<b>710,976</b>	<b>563,238</b>	<b>590,037</b>	<b>426,265</b>
<b>Total Additional Local \$</b>	<b>4,581,031</b>	<b>1,455,394</b>	<b>1,031,419</b>	<b>1,377,516</b>	<b>716,702</b>
<b>Local Only Adult Ed. Contribution</b>	<b>65,000</b>				
<b>Add'l Local x 50% @ 3 Yr Enroll Avg %</b>		<b>10,563</b>	<b>6,643</b>	<b>11,174</b>	<b>4,121</b>
<b>Add'l Local x 50% @ 3 Yr Val Avg %</b>		<b>10,088</b>	<b>7,992</b>	<b>8,372</b>	<b>6,048</b>
<b>2018-2019 Total Local Contribution</b>	<b>13,230,341</b>	<b>4,174,778</b>	<b>3,186,744</b>	<b>3,620,725</b>	<b>2,248,095</b>
2017-2018 Total Local Contribution	12,702,752	3,963,811	3,039,487	3,527,595	2,171,859
<b>Local \$ Increase/Decrease 2018-2019</b>	<b>527,589</b>	<b>210,967</b>	<b>147,257</b>	<b>93,130</b>	<b>76,236</b>
<b>Local % Increase/Decrease 2018-2019</b>	<b>4.15%</b>	<b>5.32%</b>	<b>4.84%</b>	<b>2.64%</b>	<b>3.51%</b>
Local \$ Increase for 2017-2018	529,329	182,577	123,043	85,244	138,465
Local % Increase for 2017-2018	4.35%	4.83%	4.22%	2.48%	6.81%
<b>October 1, 2017 Enrollment by Town</b>	<b>1,179</b>	<b>370</b>	<b>248</b>	<b>412</b>	<b>149</b>
<b>Local \$ Contributed per Student</b>	<b>11,222</b>	<b>11,283</b>	<b>12,850</b>	<b>8,788</b>	<b>15,088</b>
FY18 Middle School Tuition Rate*	9,694	Currently 25 Students		*Regular Instruction Tuition	
FY18 High School Tuition Rate*	10,887	Currently 24 Students		Special Education Costs Additional	