

REGIONAL SCHOOL UNIT NO. 38
LOCAL DOLLAR CALCULATION
VERION 4 DRAFT / PRELIMINARY ED279
2018-2019
4/4/2018

DESCRIPTION	DISTRICT	MANCHESTER	MT. VERNON	READFIELD	WAYNE
2017 Property Revenue Services Valuation	1,015,250,000	317,550,000	247,500,000	260,100,000	190,100,000
2016 Property Revenue Services Valuation	1,023,300,000	316,700,000	255,600,000	262,500,000	188,500,000
\$ Inc/Dec in Valuation	(8,050,000)	850,000	(8,100,000)	(2,400,000)	1,600,000
% Inc/Dec in Valuation	-0.79%	0.27%	-3.17%	-0.91%	0.85%
2018-2019 Required Local Contribution	8,584,310	2,698,734	2,140,690	2,223,663	1,521,223
2018-2019 Required Mill Expectation		8.51	8.51	8.51	8.04
Amount required by the State of Maine to be raised by towns based on valuation within each town and required mills for education (these amounts change each year). If the required amount is not raised by the towns, the State EPS Allocation will be reduced.					
2017-2018 Required Local Contribution	8,178,966	2,533,986	2,023,613	2,152,059	1,469,308
2017-2018 Required Mill Expectation		8.19	8.19	8.19	7.82
\$ Inc/Dec in Required Local Contribution	405,344	164,748	117,077	71,604	51,915
% Inc/Dec in Required Local Contribution	4.96%	6.50%	5.79%	3.33%	3.53%
Add'l Local x 50% @ 3 Yr Enroll Avg %	100.00%	32.50%	20.44%	34.38%	12.68%
Add'l Local x 50% @ 3 Yr Val Avg %	100.00%	31.04%	24.59%	25.76%	18.61%
Net Additional Local \$	4,460,547				
Add'l Local x 50% @ 3 Yr Enroll Avg %		724,839	455,868	766,768	282,799
Add'l Local x 50% @ 3 Yr Val Avg %		692,277	548,424	574,518	415,054
Total Additional Local \$	4,460,547	1,417,116	1,004,292	1,341,286	697,853
Local Only Adult Ed. Contribution	65,000				
Add'l Local x 50% @ 3 Yr Enroll Avg %		10,563	6,643	11,174	4,121
Add'l Local x 50% @ 3 Yr Val Avg %		10,088	7,992	8,372	6,048
2018-2019 Total Local Contribution	13,109,857	4,136,500	3,159,617	3,584,495	2,229,245
2017-2018 Total Local Contribution	12,702,752	3,963,811	3,039,487	3,527,595	2,171,859
Local \$ Increase/Decrease 2018-2019	407,105	172,689	120,130	56,900	57,386
Local % Increase/Decrease 2018-2019	3.20%	4.36%	3.95%	1.61%	2.64%
Local \$ Increase for 2017-2018	529,329	182,577	123,043	85,244	138,465
Local % Increase for 2017-2018	4.35%	4.83%	4.22%	2.48%	6.81%
October 1, 2017 Enrollment by Town	1,179	370	248	412	149
Local \$ Contributed per Student	11,119	11,180	12,740	8,700	14,961
FY18 Middle School Tuition Rate*	9,694	Currently 25 Students		*Regular Instruction Tuition	
FY18 High School Tuition Rate*	10,887	Currently 24 Students		Special Education Costs Additional	