



Facilities Improvement Bond

Frequently Asked Questions – RSU #38 Facilities Improvement Bond

1) What is the life of the Bond?

We are looking at a 15-year pay back on the bond. A look at the tax implication for the first 2 years can be found at <http://www.maranacook.org/bond-referendum/>. These projects all have a life expectancy beyond the 15-year bond payback.

2) Will the district be proposing more bonds?

Barring any unforeseen circumstances the school District will not be proposing another bond within the 15-years of this bond. (The last bond proposal was 2000 for the Middle School construction, new athletic fields, and High School renovations.)

3) Are these projects needed? What is critical?

The Facilities Committee prioritized the items that need to be addressed immediately and those projects that would maximize economy of scale. Boilers, roof repair, water tank, and septic system all need to be addressed as soon as possible. System failures will dramatically affect the ability to have the buildings open and accessible for our students and staff, as well as impact community use.

4) What happens if the critical work is not completed?

The facilities committee/RSU School Board will need to prioritize how and when the critical projects will take place. The projects will be incorporated into the regular budget process which will have a ripple effect in terms of how we can allot resources for other needs within our various schools. Putting off these projects will increase overall costs as they will need to be addressed individually over time rather than as a package.

5) What are the components of the work process?

Projects have been identified by what work can be done by our own personnel and what work needs engineering. Before any plans can be developed we need to have the approval through the bond that allows expenditures to take place around design plans, work timelines, organization of contractors, ordering of materials, and work completion.

6) Can savings on one project be used for other projects?

Yes. There is a cap of spending based on our bond note. Any savings can be used to enhance/address other priorities around critical needs/economy of scale.

7) Has the school board looked at consolidation of schools?

At this point there are no discussions around consolidating schools in RSU 38. The RSU 38 School Board is having discussions and gathering information to plan the future of RSU 38. Enrollment studies, long range facility planning, and financial efficiencies are, or will be, discussed in order to make informed decisions for our students, faculty, parents, and communities.

8) Where can I find more information?

We have information posted on our website: <http://www.maranacook.org/bond-referendum/>
You can also contact the Superintendent's Office at 685-3336 with any questions.

9) When and Where do I vote?

The referendum vote is Tuesday, January 8, 2019.
You can vote from 8:00 a.m. to 8:00 p.m. at the following locations:

Manchester Residents ~ Manchester Town Office, 12 Readfield Road, Manchester
Mount Vernon Residents ~ Mount Vernon Community Center, 2 Main Street, Mount Vernon
Readfield Residents ~ ASA Gile Hall (Readfield Town Office), 8 Old Kents Hill Road, Readfield
Wayne Residents ~ Ladd Recreation Center, 26 Gott Road, Wayne