

REGIONAL SCHOOL UNIT NO. 38
LOCAL DOLLAR CALCULATION
FOURTH DRAFT / PRELIMINARY ED279
2019/2020
4/3/2019

| DESCRIPTION | DISTRICT | MANCHESTER | MT. VERNON | READFIELD | WAYNE |
|--|-------------------|-----------------------|------------------|------------------------------------|------------------|
| 2018 Property Revenue Services Valuation | 1,025,550,000 | 326,650,000 | 246,800,000 | 259,450,000 | 192,650,000 |
| 2017 Property Revenue Services Valuation | 1,015,250,000 | 317,550,000 | 247,500,000 | 260,100,000 | 190,100,000 |
| \$ Inc/Dec in Valuation | 10,300,000 | 9,100,000 | (700,000) | (650,000) | 2,550,000 |
| % Inc/Dec in Valuation | 1.01% | 2.87% | -0.28% | -0.25% | 1.34% |
| 2019-2020 Required Local Contribution | 8,404,478 | 2,652,084 | 2,043,504 | 2,148,246 | 1,560,644 |
| 2019-2020 Required Mill Expectation | | 8.28 | 8.28 | 8.28 | 8.20 |
| Amount required by the State of Maine to be raised by towns based on valuation within each town and required mills for education (these amounts change each year). If the required amount is not raised by the towns, the State EPS Allocation will be reduced. | | | | | |
| 2018-2019 Required Local Contribution | 8,559,411 | 2,689,220 | 2,133,144 | 2,215,824 | 1,521,223 |
| 2018-2019 Required Mill Expectation | | 8.48 | 8.48 | 8.48 | 8.04 |
| \$ Inc/Dec in Required Local Contribution | (154,933) | (37,136) | (89,640) | (67,578) | 39,421 |
| % Inc/Dec in Required Local Contribution | -1.81% | -1.38% | -4.20% | -3.05% | 2.59% |
| Add'l Local x 50% @ 3 Yr Enroll Avg % | 100.00% | 31.62% | 20.55% | 35.26% | 12.57% |
| Add'l Local x 50% @ 3 Yr Val Avg % | 100.00% | 31.36% | 24.47% | 25.52% | 18.65% |
| Net Additional Local \$ | 5,029,296 | | | | |
| Add'l Local x 50% @ 3 Yr Enroll Avg % | | 795,132 | 516,760 | 886,665 | 316,091 |
| Add'l Local x 50% @ 3 Yr Val Avg % | | 788,594 | 615,334 | 641,738 | 468,982 |
| Total Additional Local \$ | 5,029,296 | 1,583,725 | 1,132,095 | 1,528,403 | 785,073 |
| Local Only Adult Ed. Contribution | 77,000 | | | | |
| Add'l Local x 50% @ 3 Yr Enroll Avg % | | 12,174 | 7,912 | 13,575 | 4,839 |
| Add'l Local x 50% @ 3 Yr Val Avg % | | 12,074 | 9,421 | 9,825 | 7,180 |
| 2019-2020 Total Local Contribution | 13,510,774 | 4,260,057 | 3,192,931 | 3,700,049 | 2,357,737 |
| 2018-2019 Total Local Contribution | 13,019,458 | 4,106,177 | 3,137,324 | 3,556,960 | 2,218,997 |
| Local \$ Increase/Decrease 2019-2020 | 491,316 | 153,880 | 55,607 | 143,089 | 138,740 |
| Local % Increase/Decrease 2019-2020 | 3.77% | 3.75% | 1.77% | 4.02% | 6.25% |
| Local \$ Increase for 2018-2019 | 316,706 | 142,366 | 97,837 | 29,365 | 47,138 |
| Local % Increase for 2018-2019 | 2.49% | 3.59% | 3.22% | 0.38% | 2.17% |
| October 1, 2017 Enrollment by Town | 1,177 | 359 | 243 | 432 | 143 |
| Local \$ Contributed per Student | 11,479 | 11,866 | 13,140 | 8,565 | 16,488 |
| FY19 Middle Tuition Rate* | 10,213 | Currently 26 Students | | *Regular Instruction Tuition | |
| FY19 High School Tuition Rate* | 11,093 | Currently 23 Students | | Special Education Costs Additional | |