

**REGIONAL SCHOOL UNIT NO. 38
LOCAL DOLLAR CALCULATION
FIFTH DRAFT / PRELIMINARY ED279
2019-2020
4/10/2019**

DESCRIPTION	DISTRICT	MANCHESTER	MT. VERNON	READFIELD	WAYNE
2018 Property Revenue Services Valuation	1,025,550,000	326,650,000	246,800,000	259,450,000	192,650,000
2017 Property Revenue Services Valuation	1,015,250,000	317,550,000	247,500,000	260,100,000	190,100,000
\$ Inc/Dec in Valuation	10,300,000	9,100,000	(700,000)	(650,000)	2,550,000
% Inc/Dec in Valuation	1.01%	2.87%	-0.28%	-0.25%	1.34%
2019-2020 Required Local Contribution	8,404,478	2,652,084	2,043,504	2,148,246	1,560,644
2019-2020 Required Mill Expectation		8.28	8.28	8.28	8.20
Amount required by the State of Maine to be raised by towns based on valuation within each town and required mills for education (these amounts change each year). If the required amount is not raised by the towns, the State EPS Allocation will be reduced.					
2018-2019 Required Local Contribution	8,559,411	2,689,220	2,133,144	2,215,824	1,521,223
2018-2019 Required Mill Expectation		8.48	8.48	8.48	8.04
\$ Inc/Dec in Required Local Contribution	(154,933)	(37,136)	(89,640)	(67,578)	39,421
% Inc/Dec in Required Local Contribution	-1.81%	-1.38%	-4.20%	-3.05%	2.59%
Add'l Local x 50% @ 3 Yr Enroll Avg %	100.00%	31.62%	20.55%	35.26%	12.57%
Add'l Local x 50% @ 3 Yr Val Avg %	100.00%	31.36%	24.47%	25.52%	18.65%
Net Additional Local \$	5,063,335				
Add'l Local x 50% @ 3 Yr Enroll Avg %		800,513	520,258	892,666	318,231
Add'l Local x 50% @ 3 Yr Val Avg %		793,931	619,499	646,082	472,156
Total Additional Local \$	5,063,335	1,594,444	1,139,757	1,538,748	790,387
Local Only Adult Ed. Contribution	77,000				
Add'l Local x 50% @ 3 Yr Enroll Avg %		12,174	7,912	13,575	4,839
Add'l Local x 50% @ 3 Yr Val Avg %		12,074	9,421	9,825	7,180
2019-2020 Total Local Contribution	13,544,813	4,270,775	3,200,593	3,710,394	2,363,050
2018-2019 Total Local Contribution	13,019,458	4,106,177	3,137,324	3,556,960	2,218,997
Local \$ Increase/Decrease 2019-2020	525,355	164,598	63,269	153,434	144,053
Local % Increase/Decrease 2019-2020	4.04%	4.01%	2.02%	4.31%	6.49%
Local \$ Increase for 2018-2019	316,706	142,366	97,837	29,365	47,138
Local % Increase for 2018-2019	2.49%	3.59%	3.22%	0.38%	2.17%
October 1, 2017 Enrollment by Town	1,177	359	243	432	143
Local \$ Contributed per Student	11,508	11,896	13,171	8,589	16,525
FY19 Middle Tuition Rate*	10,213	Currently 26 Students		*Regular Instruction Tuition	
FY19 High School Tuition Rate*	11,093	Currently 23 Students		Special Education Costs Additional	